

15 May 2009

PRESS RELEASE

**Interim Declaration¹
Concerning the 1st half-year 2009**

During the first quarter of 2009, the demand for fertilisers has dropped significantly, mostly regarding phosphorus and potash. Within the Group's trading area (Germany, Benelux and France), the drop in consumption of composed fertilisers during the 2008/2009 campaign is estimated at 50% of what it was during the preceding campaign.

In this context, the turnover of the first quarter of 2009 amounts at 30.6 million €, a drop of 61% compared to the first quarter of 2008, which amounted at 77.7 million €.

We have adapted our production volumes to the weak demand and reduced our structural costs accordingly. Despite these measures, the result for the first quarter of 2009 is negative and amounts at – 1.1 million €, whereas it was positive in the 1st quarter of 2008.

Taking the current order book into account and a demand which remains weak, the result of the 2nd quarter of 2009 should not be much different from the one of the 1st quarter. Under these circumstances, the result of the 1st half-year of 2009 should be negative.

For the rest of the year, the Rosier Group, as the whole Profession, expects a recovery in the demand, in line with the activity fundamentals.



Daniel RICHIR
Chief Executive Officer
Managing Director

¹ Press release published in accordance with Royal Decree of 14 November 2007.

The financial statements in this release have been established according to IFRS standards and have not been audited.